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EARLY RELEASE:  
December 2017  
Issue of *FBR*

FFI | Family  
Business  
Review



We are pleased to provide you with an advance look at the December 2017 issue of *FBR*.

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## EDITORIAL



## Preconceptions, Lessons Learned, and Other Changes: Three Editors' Journeys

*Pramodita Sharma, Dean Shepherd and D. Ray Bagby*

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Retiring editors of three journals (*FBR*, *Entrepreneurship Theory & Practice*, and *Journal of Business Venturing*) reflect on their preconceptions about journal publishing as they came into the job, lessons learned along the way, and the changes they have observed in their fields. The editorial ends with some thoughts on their expectations for the future of entrepreneurship and family business studies.



**Pramodita Sharma**  
University of Vermont  
*Family Business Review*



**Dean Shepherd**  
University of Notre Dame  
*Journal of Business Venturing*



**D. Ray Bagby**  
Baylor University  
*Entrepreneurship Theory & Practice*

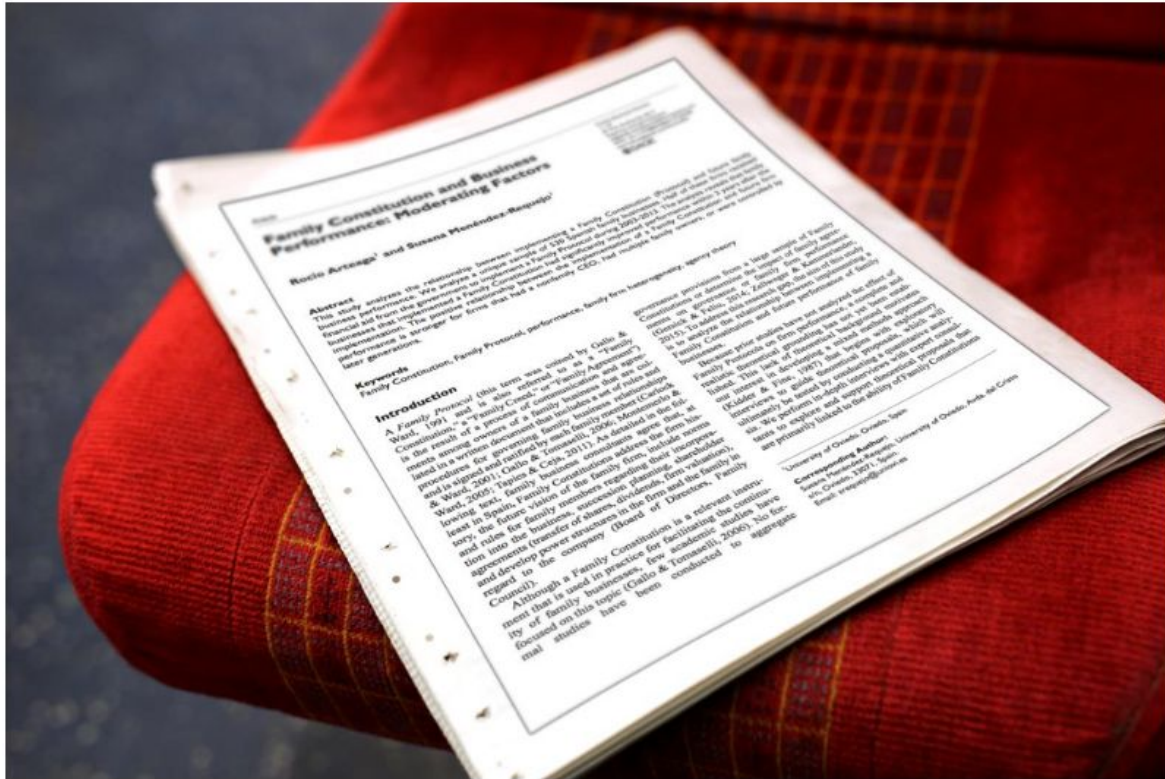
VIDEO

**Rania Labaki discusses *FBR* and *FFI Practitioner***

Rania Labaki, of EDHEC Family Business Center, on the *Family Firm Institute's* publications; the *Family Business Review* and *The Practitioner*.

WATCH BELOW





## Family Constitutions and Business Performance: Moderating Factors

Rocío Arteaga, Susana Menéndez-Requejo

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### Research Questions:

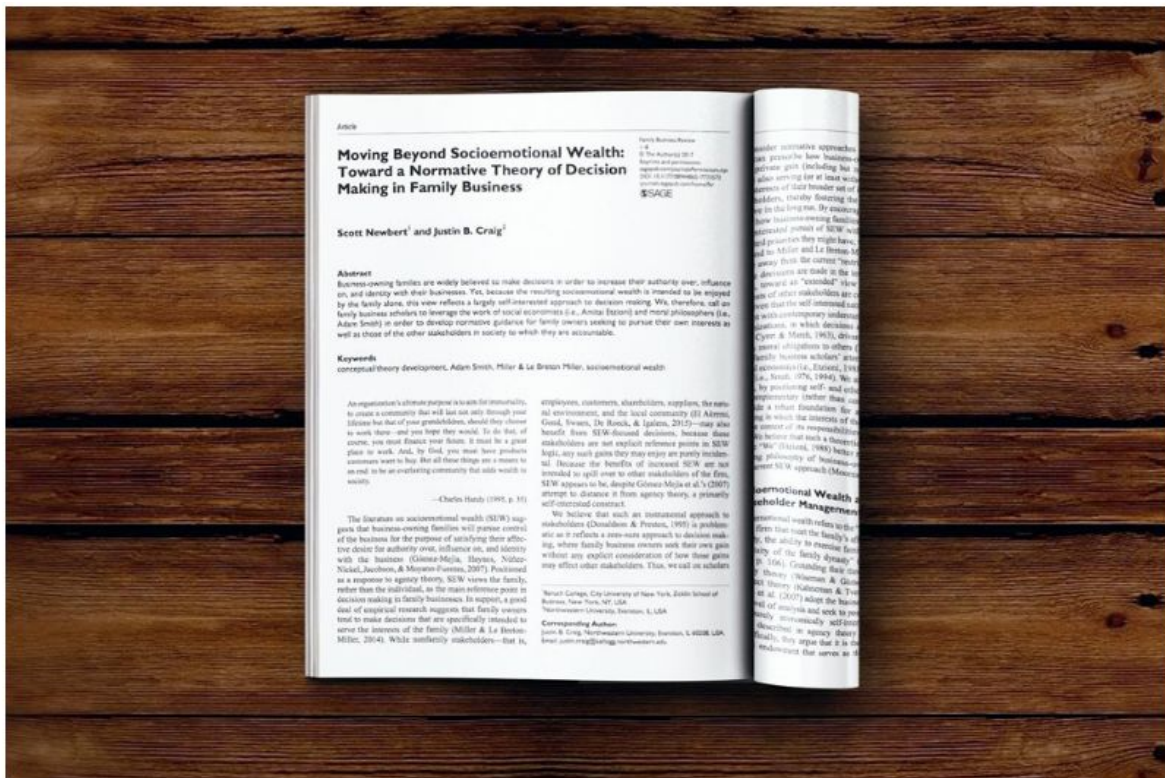
- How do family constitutions influence family firms' business performance?
- How does family firm heterogeneity, in terms of family versus non-family CEO, multiple owners, generation of family firm, and firm size, moderate the relationship between family constitutions and family firm's business performance?



Rocio Arteaga  
University of Oviedo



Susana Menéndez-Requejo  
University of Oviedo



# Moving Beyond Socioemotional Wealth: Toward a Normative Theory of Decision-making in Family Business

Scott Newbert, Justin B. Craig

[VIEW ARTICLE](#)

**Research Questions:**

- How can socio-economic theories inform socioemotional wealth approaches?
- How can stakeholder theories inform socioemotional wealth approaches?
- How do Adam Smith's seminal writings help better understand contemporary challenges facing business-owning families?



**Scott Newbert**  
Baruch College



**Justin Craig**  
Northwestern University



## Coexisting Agency and Stewardship Governance in Family Firms: An Empirical Investigation of Individual-Level and Firm-Level Effects

Kristen Madison, Franz W. Kellermanns, Timothy P. Munyón

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### Research Question:

- What are the behavioral and performance implications of coexisting agency and stewardship governance in family firms?



**Kristen Madison**  
Mississippi State University



**Franz W. Kellermanns**  
University of North Carolina  
at Charlotte



**Timothy P. Munyon**  
University of Tennessee



# Financing Decisions in Family Businesses: A Review and Suggestions for Developing the Field

Anneleen Michiels, Vincent Molly

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**Research Question:**

- What do we know about financing decisions in family firms?
- What are some of the promising directions for future research examining financing decisions in family firms?



**Anneleen Michiels**  
Hasselt University



**Vincent Molly**  
The Katholieke Universiteit  
Leuven

## HAIL... AND FAREWELL!

**With the December issue of *FBR*, we note the changing of the guard from Pramodita Sharma, editor since 2008, to Tyge Payne, whose tenure begins on January 1, 2018.**

The editor of the journal sets the bar for publishing research in the field of family business for both scholars and practitioners. As Pramodita says in her essay in this issue, “The journey is the destination, as we embark on the next chapters of our professional lives.” We thank her for her high standards, intelligent dialogue, and exemplary work ethic over the past nine years...and we look forward to Tyge’s building on the foundation that Pramodita and previous editors have created.



**Pramodita Sharma**  
University of Vermont  
*Family Business Review* 2008-  
2017



**Tyge Payne**  
Texas Tech University  
*Family Business Review* 2018-