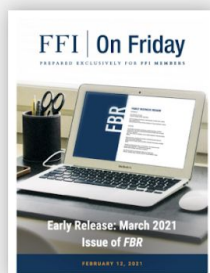




PREPARED EXCLUSIVELY FOR FFI MEMBERS

# Early Release: March 2021 Issue of *FBR*

FEBRUARY 12, 2021



We are pleased to provide you with an advance look at the March 2021 issue of *Family Business Review (FBR)*.

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## EDITORIALS

### The Centrality of Family

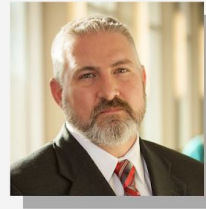
*Donald O. Neubaum and G. Tyge Payne*

EDITORIAL COMING SOON

One clear lesson learned these past months is how the wellbeing of the economy, and society at large, are simultaneously dependent on the interwoven wellbeing of our family and business systems. The current crisis may be particularly impactful upon family businesses and, as such, the way scholars view the underlying assumption to family business research may require significant rethinking. The current context surely provides a myriad of research questions that can advance understanding of family businesses and how they navigate these uncertain times.



**Donald O. Neubaum**  
Florida Atlantic University



**G. Tyge Payne**  
Texas Tech University

### The Psychological Foundations of Management in Family Firms: Values, Biases and Heuristics

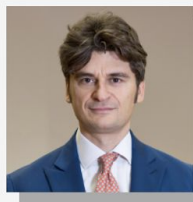
*Pasquale Massimo Picone, Alfredo De Massis, Yi Tang, and Ronald F. Piccolo*

VIEW EDITORIAL

In this editorial, the authors “develop a conceptual framework for investigating how the values, biases, and heuristics of family and nonfamily members affect strategic decision-making and the outcomes of family firms.”



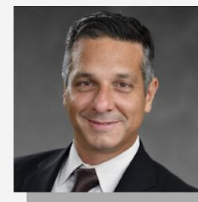
**Pasquale Massimo Picone**  
University of Palermo



**Alfredo De Massis**  
Free University of Bozen-Bolzano  
Lancaster University  
Zhejiang University



**Yi Tang**  
University of Hong Kong



**Ronald F. Piccolo**  
University of Central Florida

## ARTICLES

### **Psychological antecedents of decision comprehensiveness and their relationship to decision quality and performance in family firms: An upper echelons perspective**

*Jon C. Carr, James M. Vardaman, Laura E. Marler, Benjamin D. McLarty, Daniela Blettner*

[VIEW ARTICLE](#)

#### **Research Questions**

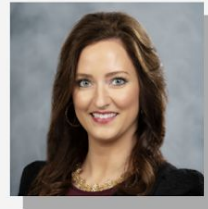
- The primary purpose of this paper was to introduce the concept of decision comprehensiveness and its role within family firms, using a theoretical framing known as upper echelons theory (UET).
- A secondary purpose was to explore how family firm owners have certain levels of risk-taking propensity and need for cognition that influences decision comprehensiveness. These different concepts are hypothesized as important predictors of decision quality and subjective family firm performance.
- A third purpose was to test these hypothesized relationships using a sample of owner/managers of family firms.



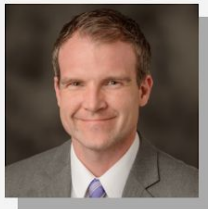
**Jon C. Carr**  
North Carolina State  
University



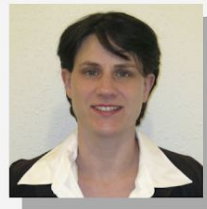
**James M. Vardaman**  
Mississippi State  
University



**Laura E. Marler**  
Mississippi State  
University



**Benjamin D. McLarty**  
Mississippi State University



**Daniela Blettner**  
Simon Fraser University

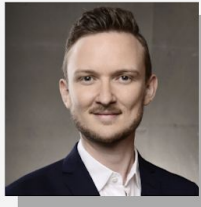
## Back to the Roots: Applying the Concept of Individual Human Values to Understand Family Firm Behavior

*Philipp Julian Ruf, Michael Andreas Graffius, Sven Wolff, Petra Moog, and Birgit Felden*

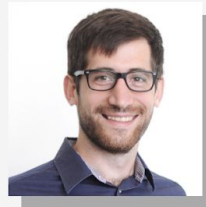
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### Research Questions

- What are the predominant basic human values of owner-managers in family firms?
- How do the basic human values of owner-managers influence socioemotional wealth in family firms?



**Philipp Julian Ruf**  
University of Siegen



**Michael Andreas Graffius**  
Berlin School of  
Economics and Law



**Sven Wolff**  
University of Siegen



**Petra Moog**  
University of Siegen



**Birgit Felden**  
Berlin School of Economics and Law

## Founder-controlled family firms, overconfidence, and corporate social responsibility engagement: Evidence from survey data

Markus Dick, Eva Wagner, and Helmut Pernsteiner

[VIEW ARTICLE](#)

### Research Questions

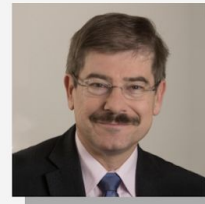
- Do founder-controlled family firms show the same level of corporate social responsibility (CSR) engagement as non-family firms?
- How does managerial overconfidence affect CSR activities in founder-controlled family firms?
- How do distinct reference points of families such as maintaining control and ensuring a positive reputation shape CSR engagements?



**Markus Dick**  
Johannes Kepler  
University Linz



**Eva Wagner**  
Johannes Kepler  
University Linz



**Helmut Pernsteiner**  
Johannes Kepler  
University Linz

## CEO Machiavellianism and strategic alliances in family firms

Jeffrey A. Chandler, Oleg V. Petrenko, Aaron D. Hill, and Nathan T. Hayes

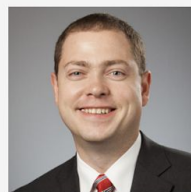
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### Research Questions

- How does the dark personality trait Machiavellianism in CEOs influence their organizations' involvement in strategic alliances?
- If the organization is family-owned, how does the owning family impact this relationship?



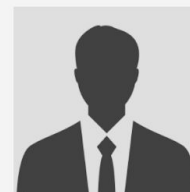
**Jeffrey A. Chandler**  
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**Oleg V. Petrenko**  
University of  
Arkansas



**Aaron D. Hill**  
University of  
Florida



**Nathan T. Hayes**  
Texas Tech  
University

## PREVIOUS EDITION



FFI is committed to the education and advancement of future generations of family enterprise academics and advisors – a commitment that is highlighted in its ongoing collaboration the [Schlesinger Global Family Enterprise Case Competition \(FECC\)](#) at University of Vermont's Grossman School of Business. This outstanding collaboration has been in place since 2013, and 2021 was no exception—all virtual, all well-organized—and, of course, featuring talented undergraduate and graduate students from around the world.

Here are some highlights.

[READ MORE](#)